

Corporate Social Responsibility and Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|---|-----------------------|----|---|---|
| | Yes | No | Abstract Illustration | |
| 1. Does the company conduct a risk assessment of environmental, social and corporate governance issues, which is related to the company’s operations, and formulate relevant risk management policies or strategies by Materiality Principle? | ✓ | | <p>For the purpose to reduce the risks of financial, economic impact, terrorism, climate change and pandemic, Evergreen has aggressively identified and formulated the management policies and countermeasures for strategic & operating risks, market risks, legal risks, financial risks(including exchange rates, interest rates, prices, credit and volatility risks) , vessel safety risks and global epidemics outbreak risks, and disclosed in Evergreen’s website.</p> <p>Recently, in view of the increasingly severe climate change, Evergreen has introduced the framework of Task Force on Climate-related Financial Disclosure (TCFD) to identify the opportunities and challenges brought by climate change and extreme climate. Climate change impact that affected operations has been integrated into Evergreen’s risk assessment system and corresponding measures has also been adopted as well. Please refer to the Table 1 for the corresponding measures.</p> <p>With aim to have stakeholders better understand our CSR promotion plan and implementation results, Evergreen regularly publishes relevant information on the website and CSR Report.</p> | None |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|--|-----------------------|----|--|---|
| | Yes | No | Abstract Illustration | |
| 2. Does the company establish exclusively (or concurrently) dedicated unit to promote corporate social responsibilities, with first-line managers authorized by the Board to be in charge of its management and report to the Board regarding the management status? | ✓ | | <p>The “CSR Principles” and “CSR Implementation Measures” were passed by the Board of Directors to embrace sustainable development and fulfill our corporate social responsibility. These reflect Evergreen Marine’s vision and commitments on economic, environmental and social issues. Evergreen Marine is committed to becoming a “guardian of the green Earth” and has set up the “CSR Committee” to ensure the continued implementation of sustainable corporate management practices. The President and Chief Executive Vice President of Business Coordination Dept. respectively serve as the Chairman and Director General of the CSR Committee; members of the Committee are made up of 16 department heads, as well as 25 executive secretaries.</p> <p>The Committee is divided into the Employee Care/Community Care Issues Team, Environmental Protection Issues Team, Corporate Governance/Economic Issues Team and Product/Supplier Management Issues Team. The relevant departments in each team are responsible for communicating and responding to stakeholders on issues of concern. The CSR Committee reports its progress and work plans to the Board of Directors every year and makes the fulfillment of CSR part of the corporate decision-making process.</p> <p>The CSR Committee shall convene at least once a quarter. Please refer to the Table 2 for the structure of CSR Committee.</p> | None |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|---|-----------------------|----|---|---|
| | Yes | No | Abstract Illustration | |
| 3. Environment Issue | | | | |
| (1) Does the company establish proper environmental management systems based on the characteristics of their industries? | ✓ | | <p>The Company has a risk management mechanism to provide a safe and healthy working environment for all staff in Evergreen.</p> <p>Evergreen’s fleet management system is certified by the American Bureau of Shipping(ABS) for comprehensive auditing at the level of safety and environmental management, and is issued a “two-in-one certificate” of “Company Compliance on Marine Safety & Environmental Management”. Evergreen meets the requirements of the three international standards of International Safety Management (ISM) Code, ISO9001 Quality Management System and ISO14001 Environmental Management System (The validity period of the certificate is from August 13, 2020 to August 12, 2023) in onshore logistics management and maritime operations.</p> | None |
| (2) Does the company endeavor to utilize all resources more efficiently and use renewable materials which have low impact on the environment? | ✓ | | <p>The Company is cautiously abiding by international environmental protection conventions and environmental protection regulations in various regions, and is committed to pollution prevention, energy conservation and greenhouse gas reduction, and planetary protection. Strict standards and operating procedures are set for the environmental protection and pollution prevention for ships sailing at sea. The Company uses various operational management measures, emission reduction strategies and ship design optimization to reduce ship energy consumption, and continuously</p> | None |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|---|-----------------------|----|--|---|
| | Yes | No | Abstract Illustration | |
| (3) Does the company assess the potential risks and opportunities of climate change for the company and take measures to respond to climate-related issues? | ✓ | | <p>introduces a new generation of eco-friendly ships to reduce pollution and greenhouse gas emissions, in order to contribute to the environmental protection of the earth.</p> <p>The building of Evergreen Marine adheres to an energy-saving policy, in order to achieve energy-saving goals and eliminate energy waste, in addition to large-scale air-conditioning system using energy-efficient motors, the office lighting part has been completely changed to LED energy-saving lamps, so as to control high energy consumption and long-time use of equipment through active management. In addition, if the refrigerator is broken, we will replace it with the energy-efficient refrigerator. When an official vehicle is to be replaced, a vehicle with less fuel consumption will be purchased.</p> <p>Over 50% of the chassis at Evergreen Kaohsiung Container Terminal have now been upgraded with all-rubber tires. We expect all dock-side chassis to be fitted with all-rubber tires in the future, a move that will reduce the complexity of recycling and associated environmental pollution.</p> <p>In view of the increasingly severe climate change, Evergreen has introduced the framework of Task Force on Climate-related Financial Disclosure (TCFD) to identify the opportunities and challenges brought by climate change and extreme climate. The climate change impact that</p> | None |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|--|-----------------------|----|--|---|
| | Yes | No | Abstract Illustration | |
| (4) Does the company summarize greenhouse gas emissions, water consumption and total weight of waste in the past two years and formulate policies for energy conservation, carbon reduction, greenhouse gas reduction, water use reduction or other waste management simultaneously? | ✓ | | <p>affected operations, such as increased frequency of extreme weather, changes in domestic and foreign regulations, increased customers awareness of environmental protection, changes in energy policies and equipment requirements has further been incorporated into risk assessment systems and corresponding measures has also been adopted as well.</p> <p>Evergreen Marine conducts comprehensive management of greenhouse gas emissions, water resource and waste treatment in accordance with the three major aspects of ships at sea, shore operations, office buildings in order to monitor, review and implement relative reduction programs. Evergreen monitors the fuel consumption and host operating status of each ship of the fleet in time every day, to ensure the propulsion performance of the main engine. Each vessel also feeds back the total fuel consumption and total navigation distance of the month to the ship management unit at the end of each month. The information reported is used to calculate the CO₂ emissions, so as to monitor the greenhouse gas emissions of the entire fleet and achieve the fleet’s carbon reduction targets. The Company currently takes the following measures to reduce CO₂ emissions:</p> <ol style="list-style-type: none"> 1. Optimize the route and sail at suitable speed. 2. Continuous monitoring of ship fuel | None |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|-----------------|-----------------------|----|--|---|
| | Yes | No | Abstract Illustration | |
| | | | <p>consumption and host operating status to ensure the propulsion performance of the main engine.</p> <p>3. Use the weather navigation to provide the fleet with real-time weather information, in order to select the best route for maximum fuel efficiency.</p> <p>4. Improve cargo handling efficiency to shorten port stays.</p> <p>5. Proper planning of cargo load to</p> <p>None 81 Evaluation Item Implementation Status Deviations from “the Corporate Social Responsibility Best Practice Principles for TWSE/TPEX Listed Companies” and Reasons Yes No Abstract Illustration maximize economic returns.</p> <p>6. Application of special anti-fouling paint to ship hulls</p> <p>7. Actively participate in the California Voluntary Deceleration Zone Award Incentive program.</p> <p>In response to global trends, green shipping is now being developed by Evergreen Marine and CO₂ reduction targets have been set. The mid-term target of 40% reduction in CO₂ emissions by 2030 is planned with 2008 as the baseline; the long-term target is to reduce the emission rate by 70% in 2050. According to the statistics of CO₂ emissions in 2020, a reduction of 37.7% has been achieved.</p> <p>The annual statistics on greenhouse gas emissions are also verified by a third party, Class NK. The relative</p> | |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|---|-----------------------|----|---|---|
| | Yes | No | Abstract Illustration | |
| | | | statistics in for greenhouse gas emissions, water consumption and waste management in recent years are shown in Table 3. | |
| <p>4. Social Issue</p> <p>(1) Does the company formulate appropriate management policies and procedures according to relevant regulations and the International Bill of Human Rights?</p> | ✓ | | <p>As Evergreen Marine operates all over the world, it is incumbent on us to comply with the laws and regulations of many countries. Evergreen Marine is committed to complying with laws and regulations, and has drawn up policies or guidelines for different areas of compliance, including but not limited to maritime-related conventions and regulations, environmental regulations, competition laws, anti-bribery laws, economic sanctions laws, and personal privacy protection laws. Evergreen Marine keeps track of all international conventions and national laws and regulations on a regular basis and confirms the implementation of these laws and regulations, and adjusts response measures in a timely manner to ensure compliance. We also include periodic review of laws and regulations in the annual safety management review meeting.</p> <p>Evergreen Marine takes human rights very seriously and adheres to local labor and gender equality in employment laws of our global operating sites. We also support international guidelines and principles relating to human rights, including</p> | None |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|-----------------|-----------------------|----|---|---|
| | Yes | No | Abstract Illustration | |
| | | | <p>the “UN Universal Declaration of Human Rights,” the fundamental conventions of the “International Labor Organization.” Having human rights policies and human rights risk assessment and management mechanisms in place, Evergreen Marine aims at achieving the goal of “zero violation” of the regulations governing the prohibition against discrimination, sexual harassment, bullying, forced labor and child labor. We also protect our employees’ freedom of association and implement the “whistle-blowing” system. Evergreen Marine has crew members from Taiwan, China, the Philippines, Vietnam, and Indonesia. All of our crew members respect and tolerate cultural differences. Employers are banned from employing children under the age of 15 for manual labor. The Company adheres strictly to the relevant labor laws and regulations. Fleet seamen recruiting guidelines also conform to the Seafarer Act in requiring all applicants to be over the age of 16. In 2020, all Evergreen Marine shore personnel were over the age of 18 while crew members over 16. Evergreen Marine did not have any violations of human rights in 2020. For more information on Evergreen Marine’s human rights policies, please refer to the corporate websites (https://csr.evergreen-marine.com/csr/jsp/CSR_HumanRights.jsp).</p> | |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|--|-----------------------|----|---|---|
| | Yes | No | Abstract Illustration | |
| (2) Does the company set and implement reasonable employee welfare measures(including compensation, leave and fringe benefits) and reflect the operating performance or results on employees compensation? | ✓ | | To attract and retain quality talent as well as strengthen our global business team, the Company provide shore and ship personnel with competitive salary and fringe benefits. Our remuneration policy adheres to labor laws and regulations. The generous remuneration packages do not differ on the basis of gender, religion, race or political bias. In addition, annual bonuses are also paid to employees based on the Company’s profitability and individual performance for that year as a reward for outstanding performance. Remuneration for national and foreign crew members must not only meet the standards set by MOTC (Ministry of Transportation and Communications) but also the collective bargaining agreement with the ITF (International Transport Workers’ Federation). | None |
| (3) Does the company provide a healthy and safe working environment and organize training on health and safety for its employees on a regular basis? | | | The Company has established the Occupational Safety and Health Management Department according to law and deployed safety and health management personnel to formulate, plan, and promote occupational safety and health business, so as to effectively prevent the occurrence of occupational disasters. The relevant measures are as follows: 1. Establish codes of practice in safety-establish safety and health codes of practice in accordance with the Occupational Safety and Health Act, and follow the instructions and require employees to comply. | None |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|---|-----------------------|----|--|---|
| | Yes | No | Abstract Illustration | |
| | ✓ | | <p>2. Conduct safety and health education and training for new and employed employees in accordance with the Occupational Safety and Health Act.</p> <p>3. Conduct fire safety education and training for employees in accordance with the provisions of the Fire Services Act.</p> <p>4. Provide regular health checkups and medical consultations for employees.</p> <p>5. Establish a 24-hour security alert to ensure the company’s property and personnel safety.</p> | |
| (4) Does the company provide its employees with effective career development training programs? | ✓ | | <p>The Company has always embraced the philosophy that “talents are the most important assets of an enterprise”. We offer equal work opportunities to young people and patiently teach them everything from scratch. Current employees are provided with a range of solid, professional training courses and a proactive rotation scheme. Employees’ professional abilities and international horizons are honed through “rotation and expatriate assignment” in order to boost our operating performance. The training expenses for both shore and ship personnel totaled NTD 3.47 million in 2020.</p> <p>An innovative “ship-shore rotation” system at Evergreen also provides ship personnel with the opportunity to work on shore. The professional knowledge of outstanding ship personnel helps to ensure that the ship</p> | None |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|-----------------|-----------------------|----|---|---|
| | Yes | No | Abstract Illustration | |
| | | | <p>scheduling, freight space configuration, terminal loading/unloading and ship maintenance operations will also satisfy the needs of operations at sea. The overall efficiency of the service chain can then be improved. Ship personnel can also take advantage of the ship-shore rotations and expatriate assignment system to further their developments at sea and on land, and to look after their families.</p> <p>Ship personnel training:</p> <p>Seamen on shore waiting for their next assignment are sent for professional training at the center in accordance with the 2010 amendment of the STCW Convention (International Convention on Standards of Training, Certification and Watch-keeping for Seafarers). Additional company policy awareness, shipboard system operations and professional development courses are also administered by the ESTC based on mariners’ roles aboard the ship to keep them up to date on the latest navigational knowledge and techniques, boost their navigation and engineering expertise, strengthen their identification with the Company’s management system, as well as enhance mariners’ loyalty to the Company.</p> <p>Shore personnel training:</p> <p>Through on-job-training, departmental professional training and training courses provided by external organizations, staff members learn necessary skills for daily operation. Via</p> | |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|--|-----------------------|----|---|---|
| | Yes | No | Abstract Illustration | |
| (5) Does the company formulate relevant consumer protection policies and appeal procedures according to relevant regulations and international standards in regards of the customer health, safety and privacy, and marketing and labeling of the products and services? | ✓ | | <p>“rotation schemes” between different functions, the Company also enhance shore personnel’s inter-departmental knowledge and teamwork spirit. For overseas talents, Evergreen Marine provide “expatriate assignment” to enhance employees’ international horizons and career development. The Company suspended classroom training courses and face-to face workshops due to pandemic COVID-19 in 2020. Instead, the Company provided membership of a well-known digital learning platform for managers and above for their self-study. Courses covers digital transformation, career and learning, communication and marketing, political and economic trends etc.</p> <p>The Company has established the “Evergreen Line Corporate Social Responsibility Policy” and related operating procedures. The global subsidiaries and agencies should abide by the commitments of anti-bribery, anti-corruption and anti-discrimination in their business activities, strive to avoid pollution and improve marine environment. The Company has a competition law compliance manual that complies with the competition law, and is committed to complying with global competition laws and will never engage in any acts which violates violation the competition law.</p> | None |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|---|-----------------------|----|--|---|
| | Yes | No | Abstract Illustration | |
| (6) Does the company formulate a supplier management policy that requires suppliers to follow relevant norms and the implementation status in issues such as environmental protection, occupational safety and health, or labor rights, etc.? | ✓ | | <p>The company has established the “Supplier Code of Conduct”, which establishes the specifications that suppliers should abide by when conducting business with the company, and publishes this code on the company’s website. Suppliers’ compliance with this Code will be included in the consideration of the company’s procurement decisions. The company’s “Supplier Code of Conduct” consists of five parts: labor standards, health and safety standards, environmental standards, ethics and management system standards.</p> <p>The company has also formulated the “Supplier Evaluation Procedures” to evaluate at least once a year for qualified suppliers who provide with goods and services and will affect our service quality. In addition, in order to fulfill social responsibilities with suppliers, the company conducted CSR surveys and evaluations in 2020 on important suppliers’ environmental issues, labor practices, human rights, fair trade practices, and sustainable procurement. The survey results will also be used as a reference for the company to select suppliers.</p> <p>Before doing business with the supplier, the company will assess whether the supplier has any record which affects the environment and society, avoid dealing with those who violate the company’s corporate social responsibility policy, and work with suppliers to comply with environmental protection, occupational safety and health related relevant regulations.</p> | None |

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|---|-----------------------|----|--|---|
| | Yes | No | Abstract Illustration | |
| 5. Does the company refer to international reporting rules or guidelines to prepare CSR report and other reports that disclose non-financial information of the company? Has the said Report acquired statement of assurance from the 3rd party verification unit? | ✓ | | <p>The editorial structure of Evergreen’s CSR report adheres to the “Core” options of the Global Reporting Initiative Standards (GRI Standards).</p> <p>The company’s 2019 Corporate Social Responsibility Report has been conducted assurance by CPA in accordance with Stat Assurance Engagements Standards No.1 of Accounting Research and Development Foundation R.O.C. “Assurance Engagements other than Audits or Reviews of Historical Financial Information”. 2020 Corporate Social Responsibility Report will be done in same method.</p> | None |
| 6. If the company has established the corporate social responsibility principles based on “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies”, please describe any discrepancy between the Principles and their implementation: The Company has formulated the “Evergreen Marine Corporate Social Responsibility Principles” and “Evergreen Marine Corporate Social Responsibility Implementation Measures” and operates in accordance with these code of practice thus no occurrence of the discrepancy. | | | | |
| 7. Other important information to facilitate better understanding of the company’s corporate social responsibility practices: (1) Environmental Protection The company implements the environmental protection concept in its fleet planning, adopts the most advanced shipbuilding technology and equipment, and builds an environmental protection fleet to contribute to the sustainable development of transportation services and the marine environment that international trade relies on. The company continues to adhere to the use of the latest technology to build new ships to achieve performance and the concept of environmental protection. All environmental protection designs can be comply with relevant international regulations, such as preventing marine oil pollution (the installation of double-shell built-in oil tanks can effectively reduce the risk of oil leakage), air pollution and climate change (the Montreal, Kyoto, and Paris agreements to reduce GWP, ODP, SOx, NOx emissions), biodiversity (pressure tank water treatment) and other issues. Both the newly built Type B and Type F ships can improve energy efficiency, reduce greenhouse gas emissions, NOx, SOx emissions, etc. In the new ship construction plan, the ship structure of the fleet will be further optimized, The new ships are expected to be delivered and operated in succession during 2021 to 2022. | | | | |

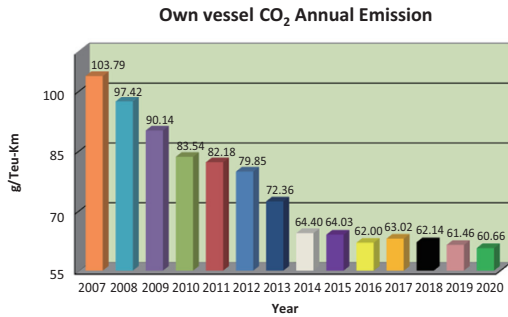
| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|-----------------|-----------------------|----|-----------------------|---|
| | Yes | No | Abstract Illustration | |

This series of ships adopts long-stroke main engine, optimized The ship type and bow are equipped with Hybrid type SOx scrubber. This type of ship will significantly reduce carbon emissions.

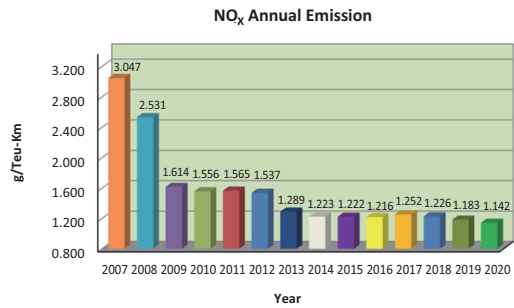
The company has also obtained ISO 14001:2015 environmental protection certification. The company implements the environmental protection management system in a responsible manner, and eliminates environmental risks.

* Historical environmental data

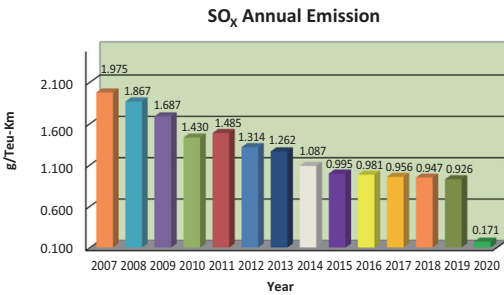
■ CO₂



■ NO_x



■ SO_x



Note: The greenhouse gas emission information of the Company is verified by Class NK.

(2) Contributions to Society

A. Concerts of Evergreen Symphony Orchestra

Evergreen Marine continuously sponsored the Evergreen Symphony Orchestra on six “Classical Music Banquet” concerts in 2020, with a total of 2,400 concert tickets provided for the Company’s employees and their families for free. We also invited customers, charities and social welfare groups to hear the concerts. All of the six concerts were highly acclaimed by the audience.

| Evaluation Item | Implementation Status | | | Deviations from “the Corporate Social Responsibility Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons |
|---|-----------------------|----|-----------------------|---|
| | Yes | No | Abstract Illustration | |
| B. Books donation | | | | Evergreen Marine took donations of approximately 1,000 gently used children’s books from employees. Chairman Chang in person presented 500 books to Bengang and She-zi Elementary School in Taoyuan on October 21. The remaining books were sent to Maolin and Namasia’s Mincyuan Elementary school in Kaohsiung rural areas. More than 600 books from the Company’s corporate library were sent to Taoyuan Public Library on November 28. |
| C. Rural elementary school’s field trips | | | | In October and November, 2020, Evergreen Marine and Chang Yung-fa Foundation held two field trips for 94 teachers and students from Taoyuan’s Yisheng and Bengang Elementary School for free. During the event, the students had an opportunity to learn the maritime relics collected by the Evergreen Maritime Museum. In addition, the Evergreen Seafarer Training Center was especially open to the students to learn the shipping knowledge and visit the marine engine simulation cabin with their own eyes. |
| D. Storytelling meeting with Captain | | | | Chang Yung-fa Foundation held a storytelling meeting in Taoyuan Sinwu Elementary School and invited Evergreen Marine’s senior Captain Chang to share his most unforgettable stories at sea with students on December 9, 2020. |
| E. The award ceremony of the 8th Legend of ships painting competition | | | | On October 11, Evergreen Marine’s senior Captain Yang attended the award ceremony organized by Chang Yung-fa Foundation’s Evergreen Maritime Museum. The ship painting competition grouped into lower, intermediate and higher grades; there was also a Little Angel group for children with disabilities. At the award ceremony, Evergreen Marine employees voluntarily led dances to entertain the children. |
| F. Coastal cleanup | | | | On September 19 2020, Evergreen Marine’s President Hsieh led 73 employees and their family members to turn out for the coastal cleanup activity at Zhuwei Fishing Harbor (south bank) in Taoyuan City. On October 31, employees in Kaohsiung turned out for the coastal cleanup activity at Sanwei Fishing Harbor, Linyuan District in Kaohsiung City. The coastal cleanup events enabled employees and family members to get closer to the local to the local community where the Company operates, and contributed to environmental protection. |
| G. Food packs and thermometers donations in Panama | | | | Colon Container Terminal, accompanied by local volunteer organization C3 force movement and police office, distributed food packs to 100 families in need in Feria, Medalla Milagrosa and Pueblo Nuevo communities in Cristobal. Moreover, the Terminal donated 5 thermometers to local clinic Dr. Hugo Spadafora Franco. |
| H. Reefer Container donation in Peru | | | | Evergreen donated a reefer container to Perú Ministry of Health MINSA due to COVID-19 Emergency. Reefer container EISU 5679255 was delivered to local hospital on June 17, 2020. Hospital Directors and Ministry of Health authorities sent special thanks to Evergreen. |

Table1 Risk assessment and management policy

The company conducts risk identification and assessment of important issues on the basis of the Materiality Principle for corporate social responsibility, and formulates relevant risk management policies, strategies and corresponding countermeasures for the assessed risks:

| Important issues | Risk assessment | Risk management policies and strategies |
|------------------|--|---|
| Environmental | Environmental protection and ecological conservation | <p>Evergreen endeavors to enforce all possible protective measures that contribute to the improvement of terrestrial and marine environment, in order to provide sustainable marine transportation service and the related services. All Evergreen employees and management, both onshore and offshore operations, are required to strictly comply with international and regional environmental protection laws and regulations. The company also develops state-of-the-art technology and installs scrubber to help safeguarding the marine ecology, port safety and happiness of mankind with all efforts. In order to effectively reduce environmental impact, the Company has developed an execution plan and targets, which are regularly tracked and reviewed.</p> |
| Social | Occupational safety | <p>The company is certified by ISO 45001 for Occupational Safety and Health Management System. In addition, Evergreen Marine has formulated "Occupational Safety and Health Management Plan" in order to implement safety and health management and self inspection. The plan is also used for managing the working areas and personnel, and the Company has appointed dedicated personnel to be in charge of the safety and health management and supervision affairs. In accordance with occupational safety and health related regulations and operational requirements, the Company also organized occupational safety, including dangerous goods training, fire prevention manager training, fire drill training (evacuation of personnel), brief introduction of relevant regulations on operational safety and health, operational management, self inspection before, during, and after the operation, emergency response, etc.</p> |
| | Cargo Safety | <p>The transport of goods by sea is a part of international trade. The regulations of the International Maritime Dangerous Goods Code (IMDG Code) require dangerous goods to be properly labeled (with label which conforms to the specification) for transport to serve as a warning and to make them easy to be identified. Evergreen Marine has therefore offered dangerous good placards which are in full compliance with the size and quality of the IMDG specification. These placards serve as a clear indication of dangerous goods among all other goods in the container during the transportation process. The company's dangerous goods team is composed of talents with professional background and having the goods checked at all levels, it enables to prevent the occurrence of concealing and misreporting of dangerous goods.</p> |

| Important issues | Risk assessment | Risk management policies and strategies |
|----------------------|---|---|
| Corporate Governance | Socioeconomic and regulatory compliance | <p>1. The company has established a corporate governance team and internal control mechanism for relevant departments to manage risks for exchange rate, interest rate, credit, liquidity, excessive market concentration, international political and economic, epidemic, sanctions, hackers, viruses and other invasions, abnormal climate, and sharp fluctuations in fuel prices, terminal strikes, delays in ships and docking, and poor quality for delivery, etc., Through risks identification, a proper corresponding countermeasures has been set up for minimizing the impact of risks.</p> <p>2. As a globally reputable container shipping company, Evergreen Marine insists on conducting its business in a lawful, transparent and ethical manner and is committed to complying with global competition law, anti-bribery and anti-corruption law, privacy law and economic sanctions regulations. As such, the company has established regulatory compliance policies and guidelines to facilitate compliance, and supervises it so as to prevent illegal activities from happening.</p> |

Table2 The structure of corporate social responsibility committee

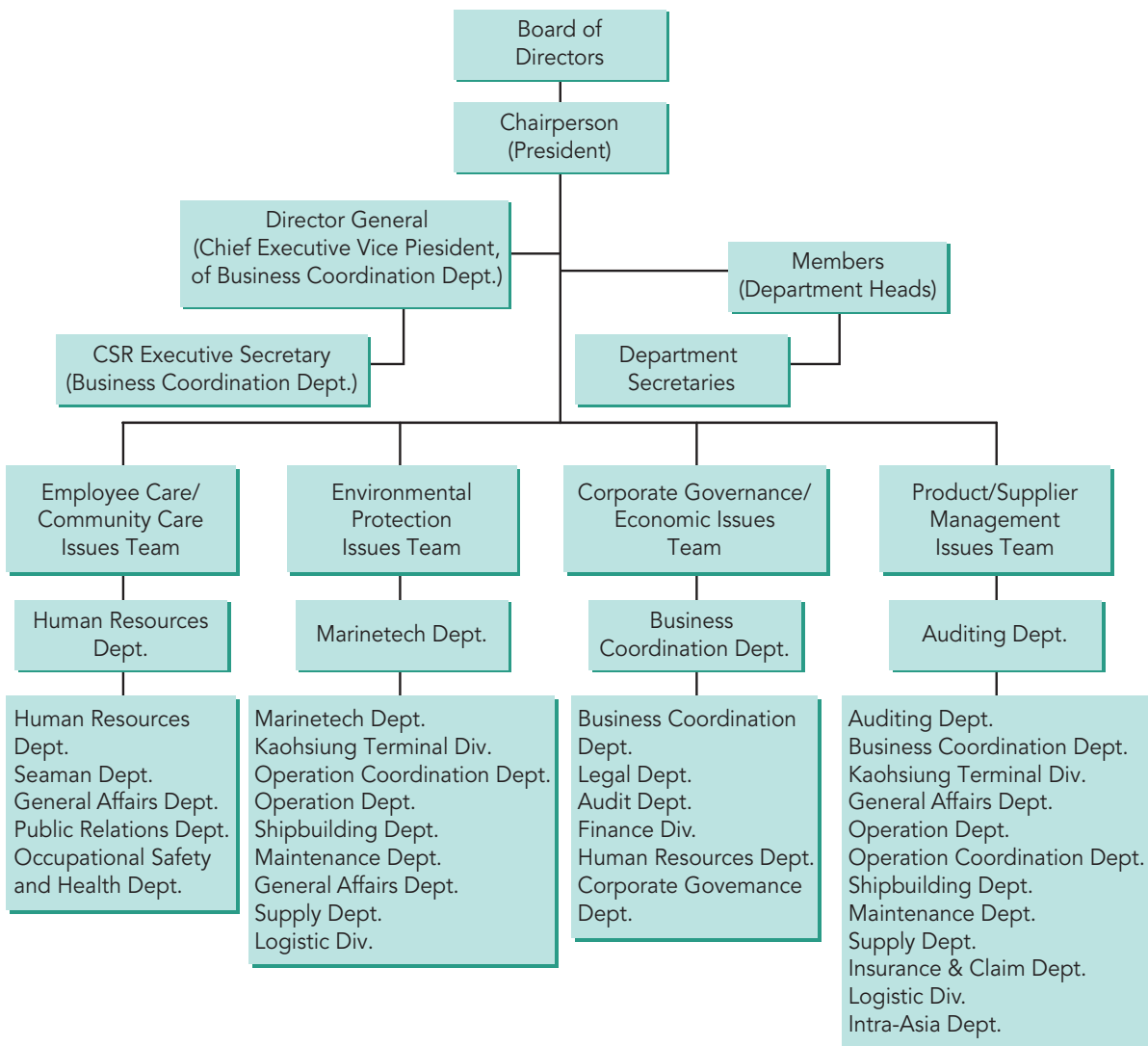


Table3 Statistics of greenhouse gas emissions, water consumption and waste disposal in recent years

• Statistics of greenhouse gas emissions from Evergreen self-owned vessels in the past 3 years

| | 2018 | 2019 | 2020 |
|--|-----------|-----------|-----------|
| Fleet CO ₂ emissions (ton CO ₂ e) | 6,139,371 | 5,903,899 | 5,798,135 |
| Fleet CO ₂ emission rate (g/TEU-KM) | 62.14 | 61.46 | 60.66 |

Note 1: Scope 1 (direct) GHG emissions only cover CO₂ emissions.

Note 2: GHG inventory is based on GHG emissions = Energy consumption and GHG emission factor; The GHG emission factor is based on the values given in IMO MEPC/29/18/Dec.1989 and the GHG emission factor management table 6.03 edition issued by the MOEA Industrial Development Bureau (IPCC 4th Evaluation Report); GHG emission total was calculated using the operational control method.

• Statistics of greenhouse gas emissions from shore operations in the past 3 years

| | 2018 | 2019 | 2020 |
|--|-----------|-----------|-----------|
| Direct GHG emissions (ton CO ₂ e) | 2,706.09 | 2,917.12 | 3,437.33 |
| Indirect GHG emissions (ton CO ₂ e) | 22,131.01 | 21,368.94 | 23,463.61 |
| GHG emission intensity (ton CO ₂ e/load) | 3.51 | 3.24 | 3.71 |

Note 1: Direct GHG emissions are calculated using the CO₂ equivalent generated by company vehicles. Indirect GHG emissions are calculated using the CO₂ equivalent generated by electricity used for yard equipment and reefer container. in the office building. GHG emissions are summarized using the operational control method. Estimation method and source of factor: Energy emission = Energy consumption * GHG emission factor; the GHG emission factor is based on the GHG emission factor management table 6.03 edition issued by the MOEA Industrial Development Bureau (IPCC 4th Evaluation Report, January 2017) in 2018 and on the GHG emission factor management table 6.04 edition (IPCC 5th Evaluation Report, June 2019) in 2019 and 2020.

Note 2: Work load refers to the number of containers handled by cranes (diesel or electric-powered).

• Statistics of greenhouse gas emissions from office building in the past 3 years

| | 2018 | 2019 | 2020 |
|--|----------|----------|----------|
| Direct GHG emissions (ton CO ₂ e) | 18.00 | 16.32 | 14.01 |
| Indirect GHG emissions (ton CO ₂ e) | 3,483.22 | 3,264.94 | 3,057.36 |
| GHG emission intensity (ton CO ₂ e/M ²) | 0.12 | 0.12 | 0.11 |

Note 1: Direct GHG emissions are calculated using the CO₂ equivalent generated by company vehicles. Indirect GHG emissions are calculated using the CO₂ equivalent generated by electricity used in the office building. Indirect GHG emissions are calculated using the site-based method. GHG emissions are summarized using the operational control method.

Note 2: Estimation method and source of factor: Energy emission = Energy consumption * GHG emission factor. Source of Direct GHG emissions: The GHG emission factor is based on the GHG emission factor management table 6.04 edition (IPCC 5th Evaluation Report, June 2019).

Note 3: GHG emission intensity = Carbon emission of externally purchased electricity/Total building floor area, 28,036.4 M².

• Statistics of water consumption from Evergreen in the past 3 years

| Operation | | Item | Unit | 2018 | 2019 | 2020 |
|------------------|-------------------------|--------------------------------|-------|---------|--------|--------|
| Ships at sea | | Fresh water supply to the ship | ton | 103,217 | 88,643 | 81,679 |
| Shore operations | Kaohsiung Terminal | Annual tap water consumption | liter | 25,798 | 25,377 | 25,824 |
| | | Sewage treatment volume | CMD | 6,121 | 7,968 | 7,328 |
| | Evergreen Marine office | Annual tap water consumption | liter | 25,370 | 25,006 | 25,528 |

Note: 1. Fresh water supply to the ship is based on the quantities requested by each ship.

2. Fresh water supply to shore operations is based on the actual quantity on the meter.

• Statistics of waste disposal from Evergreen in the past 2 years

| Item | | Type | Disposal method | Unit | 2018 Disposal Amount | 2019 Disposal Amount | Remarks |
|------------------|----------------------------------|------------------------------|-----------------|----------------|----------------------|----------------------|---|
| Ships at sea | | Incinerator ashes | Recycling | m ³ | 70 | 47.94 | <p>1. The scope does not include domestic waste, operational waste, kitchen scraps and medical waste unloaded in port.</p> <p>2. The international unit used for unloading of shipboard waste in port is m³ so no data is available for weight.</p> <p>3. The method of disposal depends on the relevant regulations of the port nation. Removal and disposal is carried out by port-approved operators.</p> |
| | | Waste oil | Recycling | m ³ | 40,644 | 38,602.5 | |
| Shore operations | Kaohsiung Terminal | Domestic waste | Incineration | Ton | 213.9 | 200.11 | The raw data for waste tires and waste oil does not include weight. Their quantities are also relatively small, so they were not included in the statistics. |
| | | Waste hardware & waste paper | Recycling | Ton | 297.18 | 204.64 | |
| | Evergreen Marine office building | Domestic waste | Incineration | Ton | 97.53 | 70.66 | Incineration |
| | | Recycling | Recycling | Kilogram | 6,100 | 5,600 | Recycled by the recycling company |